

## PROFIT AND LOSS STATEMENT

For the Years Ending 2023 and 2024

Category	2023 (\$)	2024 (\$)
Revenue	\$32,000,000.00	\$38,000,000.00
Cost of Goods Sold (COGS)	\$-19,200,000.00	\$-22,800,000.00
Gross Profit	\$12,800,000.00	\$15,200,000.00
Operating Expenses	\$-5,000,000.00	\$-6,000,000.00
Marketing and Advertising	\$-1,000,000.00	\$-1,100,000.00
Salaries and Wages	\$-2,800,000.00	\$-3,000,000.00
Utilities	\$-400,000.00	\$-500,000.00
Rent and Lease	\$-600,000.00	\$-700,000.00
Miscellaneous Expenses	\$-200,000.00	\$-300,000.00
Total Operating Expenses	\$-10,000,000.00	\$-12,000,000.00
Earnings Before Interest and Tax (EBIT)	\$2,800,000.00	\$3,200,000.00
Interest Expenses	\$-400,000.00	\$-450,000.00
Depreciation and Amortization	\$-300,000.00	\$-350,000.00
Earnings Before Tax (EBT)	\$2,100,000.00	\$2,400,000.00
Income Tax Expense	\$-630,000.00	\$-720,000.00
<b>Net Profit</b>	<b>\$1,470,000.00</b>	<b>\$1,680,000.00</b>



# Trendie

## **Goods and Services Tax (GST)**

GST is calculated on revenue at a standard rate of 10%. For the years 2023 and 2024, the GST on revenue is as follows:

- GST on Revenue 2023: \$3,200,000
- GST on Revenue 2024: \$3,800,000

These amounts are included in the total revenue figures for each year.

Emerald Tower, 786 Castlereagh Heights Sydney, NSW 2000 Australia 

1300 TRENDIE (1300 873 634) 

[info@trendie.com.au](mailto:info@trendie.com.au) 

[www.trendie.com.au](http://www.trendie.com.au) 